

Louisiana Property and Casualty Insurance Commission

Minutes of the Meeting of the Commission

Thursday, December 13, 2018 @ 10:00 A.M.

Department of Insurance—Plaza Hearing Room—Poydras Building

Present were the following:

Members: Lou Fey (Chairman), Rep. Talbot, Ray Aleman Jr., Shawn Collins, Marc Carter, Jamie Bourg (for Paul Buffone), Will Grubbs Jr., Michael Guy, Meredith Trahant (for Sheral Kellar), Ron Henderson, Mike Barron (for Lisa Freeman), and Joe O'Connor

Commission and LDI Staff: Tom Travis, Warren Byrd, Charles Hansberry

The Chairman called the meeting to order at 10:00 a.m.

The Director called the roll and reported the presence of 12 members, one short of a quorum.

The Chairman welcomed everyone in attendance.

Presentation by telephone from Dr. Lars Powell of the University of Alabama on the recent Institute for Legal Reform report on the *Costs and Compensation of the U.S. Tort System*

Dr. Powell discussed the methods used to assemble the report and the conclusions of the study. The report did not study the effects of particular laws. The report did break out the costs of the tort system in each state in three areas of liability (General/Professional, Medical Malpractice, and Automobile), and the report provided total costs as a percentage of state GDP (2.9% in Louisiana) and per household (\$4,015 in Louisiana).

Presentation by Dr. Michael Dunaway of the University of Louisiana at Lafayette on the Louisiana Business Emergency Operations Center (BEOC) and the Louisiana Cyber Commission

Dr. Dunaway discussed the BEOC as a means for the state's emergency management system to interface with the private sector during declared emergencies. He also discussed the activities of the Private Sector and Economic Development Committee of the Louisiana Cybersecurity Commission, which has as its primary goal the facilitation of economic development by promoting a cyber-safe Louisiana for businesses and consumers.

There being no objection, the Chairman adjourned the meeting at 11:15 a.m.